



Hinduja Global Solutions Limited
Regd. Office : 171, Dr. Annie Besant Road, Worli, Mumbai -18
Website: www.teamhgs.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

(Rs.in Lacs)

S.No.	Particulars	Unaudited				Audited
		3 months ended 30.09.2011	Corresponding 3 months ended in the Previous year 30.09.2010	Year to date figures for Current Period ended 30.09.2011	Year to date figures for Previous Period ended 30.09.2010	Previous accounting year ended 31.03.2011
		(i)	(ii)	(iii)	(iv)	(v)
1	Net Sales / Income from operations	15,174.09	13,272.70	29,465.32	25,539.26	54,487.97
2	Expenditure					
a)	Employees Cost	10,225.78	7,873.82	19,532.87	15,256.90	32,477.88
b)	Depreciation/ Amortisation	894.70	916.74	1,690.77	1,802.25	3,804.49
c)	Other expenditure	2,683.32	2,298.39	5,085.55	4,604.00	9,606.97
d)	Total	13,803.80	11,088.95	26,309.19	21,663.15	45,889.34
3	Profit from Operations before Other Income and Interest	1,370.29	2,183.75	3,156.13	3,876.11	8,598.63
4	Other Income (net)	444.10	(151.41)	733.49	142.86	802.93
5	Profit before Interest	1,814.39	2,032.34	3,889.62	4,018.97	9,401.56
6	Interest	194.80	157.23	322.24	278.73	558.76
7	Profit from Ordinary Activities before tax	1,619.59	1,875.11	3,567.38	3,740.24	8,842.80
8	Tax Expense (incl. Deferred Tax and MAT (credit)/ Utilisation)					
-	For the Period	284.76	445.03	750.04	760.86	2,005.52
-	Prior year reversals/ credits	(691.08)	(350.00)	(740.08)	(350.00)	(681.78)
9	Net Profit for the period	2,025.91	1,780.08	3,557.42	3,329.38	7,519.06
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,058.92	2,058.92	2,058.92	2,058.92	2,058.92
11	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	62,059.83
12	Earnings Per Share (EPS)					
-	Basic E.P.S. (not annualised) (Rs.)	9.84	8.65	17.28	16.17	36.52
-	Diluted E.P.S. (not annualised) (Rs.)	9.84	8.63	17.28	16.15	36.50
13	Public Shareholding:					
-	Number of shares	6,547,271	6,547,271	6,547,271	6,547,271	6,547,271
-	Percentage of Shareholding (%)	31.80%	31.80%	31.80%	31.80%	31.80%
14	Promoters and Promoter Group Shareholding					
(a)	Pledged/ Encumbered					
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
-	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non-encumbered					
-	Number of Shares	14,041,952	14,041,952	14,041,952	14,041,952	14,041,952
-	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of Shares (as a % of the total share capital of the company)	68.20%	68.20%	68.20%	68.20%	68.20%

Notes :

- The Company is engaged only in the business of IT/ ITES and therefore, has only one primary reportable segment in accordance with the Accounting Standard 17 " Segment Reporting".
- Other Income includes:

Particulars	(Rs. in Lacs)				
	3 months ended 30.09.2011	Corresponding 3 months ended in the Previous year 30.09.2010	Year to date figures for Current Period ended 30.09.2011	Year to Date figures for Previous Period ended 30.09.2010	Previous accounting year ended 31.03.2011
Gain/(Loss) on account of fluctuations in foreign exchange currencies	503.29	(180.17)	736.20	6.55	525.76
Provision towards mark to market losses on outstanding forward exchange contracts held for hedging future customer receivables	(370.30)	-	(394.87)	-	-
TOTAL - Gain/ (Loss)	132.99	(180.17)	341.33	6.55	525.76

- Investors Complaints for the quarter ended September 30, 2011, Opening - Nil, Received - One, Resolved - One, Closing - Nil.
- Effective August 2, 2011, Online Support Inc (OLS), a Canada based Customer Relationship Management Company, became a subsidiary of Hinduja Global Solutions Inc. USA (step-down subsidiary of the Company). OLS offers technical support, inbound and outbound sales, customer care and customer retention in English and French languages and is a leading contact centre provider servicing marquee customers across verticals such as media, telecom, technology and Banking Financial Services Insurance (BFSI.)
- Effective August 12, 2011, HCCA Business Services Private Limited (HCCA) became a subsidiary of the Company. HCCA offers payroll, statutory compliance and employee life cycle support and is a leading Human Resource Outsourcing provider servicing marquee customers in BFSI and other industry verticals.



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6 Statement of assets and liabilities

Particulars	(Rs. In Lacs)	
	As at 30.09.2011	As at 30.09.2010
	Unaudited	Unaudited
Shareholders Funds:		
(a) Capital	2,058.92	2,058.92
(b) Reserves and Surplus	65,617.25	62,655.99
Loan Funds	15,982.03	9,095.76
Deferred Tax Liability (Net)	517.81	858.99
	84,176.01	74,669.66
Fixed Assets	20,269.49	19,455.29
Investments	42,912.65	39,007.53
Current Assets, Loans and Advances		
(a) Sundry Debtors	16,454.12	13,380.56
(b) Cash and Bank balances	3,034.75	2,994.88
(c) Other current assets	61.31	50.59
(d) Loans and Advances	11,844.68	8,224.36
Less: Current Liabilities and Provisions		
(a) Current Liabilities	9,038.07	7,231.15
(b) Provisions	1,362.92	1,212.40
	84,176.01	74,669.66

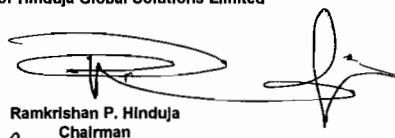
7 There are no exceptional and extra-ordinary items.

8 Previous period / year figures have been regrouped and rearranged, wherever necessary.

The Statutory Auditors have carried out a limited review of the standalone financial results for the quarter ended September 30, 2011 as per Clause 41 of the Listing Agreement with Stock Exchange.

The above results were reviewed by the Audit Committee on November 10, 2011 and then approved by the Board of Directors of the Company at its meeting held on November 11, 2011.

For Hinduja Global Solutions Limited


Ramkrishan P. Hinduja
Chairman

Place : Mumbai
Date : November 11, 2011